

November 14, 2024

**National Stock Exchange of India Limited,**

**BSE Limited,**

Trading Symbol: **NETWORK18**

SCRIP CODE: **532798**

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

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Please refer to the media release dated November 14, 2024 titled “**RELIANCE AND DISNEY ANNOUNCE COMPLETION OF TRANSACTION TO FORM JOINT VENTURE TO BRING TOGETHER THE MOST ICONIC AND ENGAGING ENTERTAINMENT BRANDS IN INDIA**” filed by the Company with the stock exchanges earlier today.

(1) Please note that the following individual transactions have been completed today as a part of the transaction to form the above Joint Venture:

(a) The Company has today at around 11:57 a.m. (IST), sold entire 2,28,000 equity shares held by in IndiaCast Media Distribution Private Limited (“**IndiaCast**”), a subsidiary of the Company to Viacom 18 Media Private Limited (“**Viacom18**”), a material subsidiary of the Company for a consideration of Rs. 30.83 crore. This investment by Viacom18 along with the balance 2,28,000 equity shares already held by Viacom18 in Indiacast stand transferred to Star India Private Limited (“**SIPL**”) in terms of the composite scheme of arrangement among Viacom18 and its shareholders and creditors & Digital18 Media Limited and its shareholders and creditors & SIPL and its shareholders and creditors and Indiacast has ceased to be a subsidiary of the Company effective today.

IndiaCast had turnover of Rs. 242 crore and net worth of Rs. 21.75 crore which constituted 2.24% and 0.14%, respectively, of the annual consolidated turnover and net worth of the Company for the financial year 2023-24.

This transaction is a related party transaction and is on arm’s length basis.

(b) Viacom18, the material subsidiary of the Company today at around 11:57 a.m. (IST), acquired from Reliance Industries Limited (“**RIL**”) and RISE Worldwide Limited (“**RISE**”), a wholly owned subsidiary of RIL, equity shares representing 65% in Football Sports Development Limited (FSDL) for an aggregate

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consideration of Rs. 94.54 crore. This investment by Viacom18 in FSDL stands transferred to SIPL in terms of the composite scheme of arrangement among Viacom18 and its shareholders and creditors & Digital18 Media Limited and its shareholders and creditors & SIPL and its shareholders and creditors.

- (c) RIL has acquired Paramount Global's entire 13.01% of the diluted equity share capital in Viacom18 for a consideration of Rs. 4,286 crore. With this acquisition, RIL holds 70.49% (on a fully diluted basis) in Viacom18.
- (2) (a) The composite scheme of arrangement among Viacom18 and its shareholders and creditors & Digital18 Media Limited and its shareholders and creditors & SIPL and its shareholders and creditors has become effective today and SIPL as consideration under the scheme has allotted 74,61,50,236 equity shares to Viacom18.
- (b) Upon allotment of equity shares by SIPL under paragraph (2)(a), SIPL (the JV) is controlled by RIL and owned 16.34% by RIL, 46.82% by Viacom18 and 36.84% by Disney.

This is for information and records.

For **Network18 Media & Investments Limited**

**Shweta Gupta**

Company Secretary & Compliance Officer